

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, April 14, 2021 - 5:30 p.m.
Sutter County Superintendent of Schools Office
970 Klamath Lane – Board Room
Yuba City, CA 95993

NOTICE TO THE PUBLIC

Participation Available Via Teleconference

<https://us02web.zoom.us/j/81427290948>

Meeting ID: 814 2729 0948

One tap mobile:

US: +1 669 900 6833 or +1 253 215 8782

- *Sunshine 2020-2021 Bargaining Proposal CSEA Chapter 634 (Classified Employees)*

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

5:30 p.m. 1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

Ron Turner, President
June McJunkin, Vice President
Victoria Lachance, Member
Jim Richmond, Member
Harjit Singh, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve the following Minutes of the Sutter County Board of Education **[Action Item]**

- 5.1 The minutes of the March 3, 2021, Special Meeting of the Sutter County Board of Education are presented for approval.
- 5.2 The Minutes of the March 10, 2021, Regular Meeting of the Sutter County Board of Education are presented for approval.

6.0 Pathways Charter Academy (PCA) Program Update
John Kovach and Lynnette Ristine

John Kovach, PCA Principal, and Lynnette Ristine, PCA Teacher, will give a presentation on the progress of the school since its opening in August 2020

7.0 Local Control and Accountability Plan (LCAP) Update
Brian Gault, Kristi Johnson and John Kovach

The Local Control and Accountability Plan (LCAP) update will include information regarding an overall summary of the 2021-2024 LCAP Template and Instructions, as well as the outcomes from Goals, Actions and Services in the SCSOS 2019-20 LCAP Annual Update and 2020-2021 LCAP.

8.0 Adopt Resolution No. 20-21-V – Family Resource Center
Plan Agreement 2021-2024 – Carolyn Patton **[Action Item]**

Resolution No. 20-21-V is presented for Board approval to enter into a contract between Sutter County Superintendent of Schools and California Department of Developmental Services to provide Family Resource Center services

9.0 Business Services Report

- 9.1 Monthly Financial Report – March 2021 – Nic Hoogeveen
- 9.2 Investment Statement – February 2021 – Ron Sherrod
- 9.3 Facilities Update – Ron Sherrod

10.0 Public Hearing to Sunshine Bargaining Proposal for 2020-2021
Negotiations of Sutter County Superintendent of Schools with the
California Schools Employee Association Local Chapter 634
(CSEA) – Ron Sherrod

Pursuant to Government Code Section 3547, the initial negotiations proposals of the employer shall be “sunshined” for public comment.

Sutter County Superintendent of Schools is presenting a proposal for the 2020-2021 school year for sunshining.

11.0 Long Range Facilities Master Plan – Table of Contents Review
James Peters and Eric Hall

Introduce the Facilities Master Plan progress with a review of the Table of Contents.

12.0 Report on Williams Compliance Visitations
Brian Galt and Kristi Johnson

California Education Code Section 1240 requires the county superintendent to visit deciles 1-3 schools that are designated for review according to the Williams Settlement. This report primarily concerns the visits to Bridge Street, King Avenue and Park Avenue Elementary Schools (YCUSD) and Luther Elementary School (LOUSD).

13.0 Items from the Superintendent/Board

14.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

BOARD AGENDA ITEM: Approve Minutes of the March 3, 2021, Special Board Meeting and March 10, 2021, Regular Board Meeting

BOARD MEETING DATE: March 10, 2021

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The minutes of the special meeting of the Sutter County Board of Education held March 3, 2021, and the minutes of the regular meeting held March 10, 2021, are presented for approval.

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Special Meeting
March 3, 2021

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Turner, 11:35 a.m. p.m. March 3, 2021, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by President Turner.

- 3.0 Ron Turner, President – Present
June McJunkin, Vice President - Present
Victoria Lachance, Member – Present
Jim Richmond, Member – Present
Harjit Singh- Present

All Board Members attended via zoom

Staff Members Present: Ron Sherrod and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Approval of Purchase Offer of Real Property

Ron presented a purchase offer to the Board to consider and potentially accept the sale of real property located at 1699 Sierra Avenue, Yuba City, CA 95993.

A motion was made to accept the purchase offer of real property located at 1699 Sierra Avenue, Yuba City, CA 95993.

Motion: Richmond *Seconded:* McJunkin
Action: Motion Carried
Ayes: 5 (Richmond, McJunkin, Lachance, Singh and Turner)
Noes: 0
Absent: 0 *Abstain:* 0

17.0 Adjournment

A motion was made to adjourn the meeting at 11:42 a.m.

Motion: Lachance *Seconded:* Singh
Action: Motion Carried
Ayes: 5 (Richmond, McJunkin, Lachance, Singh and Turner)
Noes: 0
Absent: 0 *Abstain:* 0

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
March 10, 2021

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by Vice President McJunkin, 5:30 p.m., March 10, 2021, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Trustee Lachance.

3.0 Roll call of Members

Ron Turner, President – Present – via zoom
June McJunkin, Vice President – Present
Victoria Lachance, Member – Present
Jim Richmond, Member – Present
Harjit Singh, Member – Present

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Ron Sherrod, Paramjeet Kaur, Brian Gault, Joe Hendrix and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None.

5.0 Public Hearing – Charter Renewal Petition of AeroSTEM Academy, Including Material Revision, Finding of Facts and Recommendations

Vice-President McJunkin closed the meeting and called the Public Hearing Open at 5:32 p.m. Joe Hendrix reviewed the Finding of Facts and recommendations with the Board Members and the Public. Vice President McJunkin stated the Finding of Facts was very thorough; all teams reviewed the Charter Renewal Petition of AeroSTEM Academy and provided input. Kathy Smith-McQuerry, Director of AeroSTEM Academy, thanked the SCSOS staff and the Board for their support. There being no public comments, Vice President McJunkin closed the Public Hearing at 5:35 p.m.

6.0 AeroSTEM Academy Material Revision

Following the Public Hearing, the Board made a motion to approve the AeroSTEM Material Revision which includes expanding operations to Grade 5.

<i>Motion:</i>	Richmond	<i>Seconded:</i> Lachance
<i>Action:</i>	Motion Carried	
<i>Ayes:</i>	5 (McJunkin, Turner, Richmond, Singh and Lachance)	
<i>Noes:</i>	0	
<i>Absent:</i>	0	<i>Abstain:</i> 0

7.0 AeroSTEM Academy Charter Renewal Petition

Following the Public Hearing of the Charter Renewal Petition of AeroSTEM Academy, including Material Revision, Finding of Facts and recommendations, a motion was made to approve the AeroSTEM Charter Renewal Petition, for a five year period of time from July 1, 2021 through June 30, 2026.

Motion: Lachance *Seconded:* Singh
Action: Motion Carried
Ayes: 5 (McJunkin, Turner, Richmond, Singh and Lachance)
Noes: 0
Absent: 0 *Abstain:* 0

8.0 Approve Minutes of the February 10, 2021, Regular Meeting

A motion was made to approve the minutes of the February 10, 2021, regular meeting of the Sutter County Board of Education.

Motion: Richmond *Seconded:* Singh
Action: Motion Carried
Ayes: 5 (McJunkin, Turner, Richmond, Singh and Lachance)
Noes: 0
Absent: 0 *Abstain:* 0

9.0 Accept 2019-2020 Sutter County Superintendent of Schools Audit Report

Jen Aras, Managing Director of Crowe LLP, presented the Audit Report to the Board. She stated that the Audit was performed completely remote this year due to COVID. The deadline was extended from December 31st to March 31st. This is a clean audit; no adjustments as a result of the audit process. Ms. Aras stated this speaks to the quality of the staff. Ms. Aras asked the Board if they had any questions; there were no questions. Ron Sherrod thanked Nic and Paramjeet for their hard work and he also thanked them for their accountability during the COVID pandemic. Superintendent Reusser echoed Ron's remarks.

Motion: Richmond *Seconded:* Lachance
Action: Motion Carried
Ayes: 5 (McJunkin, Turner, Richmond, Singh and Lachance)
Noes: 0
Absent: 0 *Abstain:* 0

10.0 Approve the 2020-2021 Second Interim Report

Paramjeet reviewed the Second Interim Report for 2020-2021 with the Board and stated this is normal reporting required by CDE. The report is as of January 31, 2021. Paramjeet reviewed the page titled Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined). Discussion continued regarding the Corona Relief Fund and grants that are becoming available due to COVID.

A motion was made to approve the 2020-2021 Second Interim Report.

Motion: Singh *Seconded:* Lachance
Action: Motion Carried
Ayes: 5 (McJunkin, Turner, Richmond, Bains and Lachance)
Noes: 0
Absent: 0 *Abstain:* 0

11.0 Business Services Report

11.1 Investment Statement – January 2021

Ron reviewed the January 2021 Investment Statement with the Board. He stated the yield has pretty much bottomed-out; maybe we are turning around.

11.2 Facilities Update – not much has changed since the last Board Meeting. Ron stated that the financing plan from Governmental Strategies should be presented to the Board in April 2021.

12.0 Approval of Lease Amendment with Arch Investments, LLC

Ron stated there were minor changes to the lease (marked in red) per the request of the lessor; it really just adds clarity and does not change the lease.

Motion: Richmond *Seconded:* Lachance
Action: Motion Carried
Ayes: 4 (Richmond, Lachance, Turner and Singh)
Noes: 1 (McJunkin)
Absent: 0 *Abstain:* 0

13.0 Items from the Superintendent/Board

We are doing our best to support our districts; district superintendents and principals are getting hit with so many things that it is overwhelming. Safety issue is the big thing with sports; fewer games. Once we get in to the red tier, in-person school can resume. There are two districts that did not open all schools and they are ready to pounce as soon as they are allowed to open. They need to move as quickly as the county goes in to the red tier. We also have some classes (Special Education) in these districts and we will follow the same re-opening time line.

School Safety Plans have all been approved before the March 1st deadline.

Ethics Training – all Board Members, along with Superintendent Reusser, are required to complete two hours of Ethics training. This is a requirement every two years. Maggie asked the Board Members to bring their certificate of completion to her after they have finished the course; hopefully by the April Board Meeting.

Form 700 – Statement of Economic Interests are due. Maggie will deliver them to the County Administrator’s Office prior to the April 1st deadline.

Virginia and Student Support Outreach (SSO) will be getting a student leadership committee for mental health. She asked if they could have a student representative speak at our Board Meetings.

Johnson and Johnson vaccine will be extended to Board Members; this vaccine will be administered on Monday, March 15, 2021.

14.0 Adjournment

A motion was made to adjourn the meeting at 6:17 p.m.

Motion: Richmond *Seconded:* Lachance
Action: Motion Carried
Ayes: 5 (McJunkin, Lachance, Singh, Richmond and Turner)
Noes: 0
Absent: 0 *Abstain:* 0

BOARD AGENDA ITEM: Pathways Charter Academy Program Update

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

John Kovach and Lynnette Ristine

SUBMITTED BY:

Brian Gault

PRESENTING TO BOARD:

John Kovach and Lynnette Ristine

BACKGROUND AND SUMMARY INFORMATION:

Pathways Charter Academy has prepared a presentation to update the Board on program, student progress and other highlights of the charter school since opening in August 2020.

Agenda Item No. 7.0

BOARD AGENDA ITEM: Local Control and Accountability Update (LCAP)

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Brian Gault, Kristi Johnson and John Kovach

SUBMITTED BY:

Brian Gault

PRESENTING TO BOARD:

Brian Gault, Kristi Johnson and John Kovach

BACKGROUND AND SUMMARY INFORMATION:

The Local Control and Accountability Plan (LCAP) update will include information regarding; An overall summary of the 2021-2024 LCAP components to be approved this Spring and a summary of successes and challenges identified in the SCSOS 2019-20 LCAP Annual Update and SCSOS and PCA 2020-2021 LCP.

Agenda Item No. 8.0

BOARD AGENDA ITEM: Adopt Resolution 20-21-V Family Resource Center Plan Agreement 2021-2024

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Carolyn Patton

SUBMITTED BY:

Carolyn Patton

PRESENTING TO BOARD:

Carolyn Patton

BACKGROUND AND SUMMARY INFORMATION:

Adopt Resolution Number 20-21-V Family Resource Center Plan Agreement 2021-2024

**SUTTER COUNTY BOARD OF EDUCATION
SUTTER COUNTY SUPERINTENDENT OF SCHOOLS**

RESOLUTION NUMBER 20-21-V

**FAMILY RESOURCE CENTER PLAN AGREEMENT
2021-2024**

WHEREAS, the California Department of Developmental Services (DDS) has issued a contract to provide Family Resource Center services, and

WHEREAS, the Sutter County Superintendent of Schools wishes to enter into a contract with DDS should the application be accepted.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Sutter County Superintendent of Schools Office that the Board authorizes the Superintendent, Assistant Superintendent for SELPA, and Director of Internal Business to continue approving and signing check registers and payroll registers, and authorize the Assistant Superintendent for SELPA to receive all district financial mail.

PASSED AND ADOPTED by the Board of Education of Sutter County Superintendent of Schools this 14th day of April, 2021 by the following vote:

Lachance _____; McJunkin _____; Richmond _____; Singh _____; and Turner _____

Ayes: _____

Noes: _____

Absent: _____

Abstain: _____

Ronald Turner, President
Sutter County Board of Education

Tom Reusser, Ex-Officio Secretary
Sutter County Board of Education

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Nicolaas Hoogeveen

SUBMITTED BY:

Nicolaas Hoogeveen

PRESENTING TO BOARD:

Nicolaas Hoogeveen

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for March will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

March 2021

02/1/21-03/15/21

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2020-21 Actuals as a % of Budget
		7/1/20 (A)	1/31/21 (B)	3/15/21 (C)	3/15/21 (D)	(E)	
A. Revenues							
1) Local Control Funding Formula	8010-8099	\$ 9,458,827	\$ 9,933,285	\$ 5,906,159	\$ 9,933,285	-	A 59.5%
2) Federal Revenues	8100-8299	\$ 3,827,177	\$ 6,444,649	\$ 2,673,674	\$ 6,416,481	(28,168)	B 41.5%
3) Other State Revenues	8300-8599	\$ 9,022,003	\$ 13,984,891	\$ 8,079,813	\$ 13,984,891	-	C 57.8%
4) Other Local Revenues	8600-8799	\$ 13,810,295	\$ 9,238,324	\$ 4,055,083	\$ 9,250,751	12,427	D 43.9%
TOTAL REVENUES		\$ 36,118,302	\$ 39,601,149	\$ 20,714,729	\$ 39,585,408	\$ (15,741)	52.3%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 9,056,793	\$ 8,697,000	\$ 5,509,998	\$ 8,759,625	62,625	E 63.4%
2. Classified Salaries	2000-2999	\$ 11,659,568	\$ 9,993,906	\$ 6,144,171	\$ 9,995,595	1,689	F 61.5%
3. Employee Benefits	3000-3999	\$ 8,166,445	\$ 7,874,681	\$ 4,501,600	\$ 7,885,661	10,980	G 57.2%
4. Books and Supplies	4000-4999	\$ 988,575	\$ 1,583,047	\$ 789,273	\$ 1,612,462	29,415	H 49.9%
5. Services, Other Operation	5000-5999	\$ 4,004,070	\$ 8,478,696	\$ 3,108,100	\$ 8,517,793	39,097	I 36.7%
6. Capital Outlay	6000-6999	\$ 373,091	\$ 345,562	\$ 76,324	\$ 322,940	(22,622)	J 22.1%
7. Other Outgo	7100-7299	\$ 327,141	\$ 388,940	\$ 311,657	\$ 401,367	12,427	K 80.1%
8. Direct Support/Indirect	7300-7399	\$ (81,100)	\$ (67,432)	\$ (32,508)	\$ (68,833)	(1,401)	L 48.2%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
TOTAL EXPENDITURES		\$ 34,494,583	\$ 37,294,400	\$ 20,408,615	\$ 37,426,610	132,210	54.7%
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)							
		\$ 1,623,719	\$ 2,306,749	\$ 306,114	\$ 2,158,798	\$ (147,951)	14.2%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 54,785	\$ 20,016	\$ -	\$ 20,016	-	N 0.0%
2. Transfer Out	7610-7629	\$ 824,551	\$ 371,031	\$ -	\$ 371,031	-	O 0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
Total, Other Fin Sources/Uses		\$ (769,766)	\$ (351,015)	\$ -	\$ (351,015)	\$ -	0.0%
E. Net Change to Fund Balance							
		\$ 853,953	\$ 1,955,734	\$ 306,114	\$ 1,807,783	\$ (147,951)	
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 12,722,779	\$ 13,940,165	\$ 13,940,165	\$ 13,940,165	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
Ending Balance		\$ 13,576,732	\$ 15,895,899	\$ 14,246,279	\$ 15,747,948	\$ (147,951)	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,500	\$ 10,500		\$ 10,500	\$ -	
Legally Restricted	9740-9760	\$ 2,583,328	\$ 3,144,064		\$ 3,129,563	\$ -	
Assigned	9780	\$ 9,216,947	\$ 10,858,063		\$ 10,718,003	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,765,957	\$ 1,883,272		\$ 1,889,882	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

**Explanation of Differences
Net Change in Current Year Budget March Board Report
02/01/21-03/15/21**

	<u>Amount</u>	<u>Explanation of Differences</u>
A <u>Local Control Funding Formula (8010-8099)</u>	<u>\$ -</u>	
B <u>Federal Revenues (8100-8299)</u>		
Feather River Academy (FRA)	\$ (9,779)	<i>Reducing budget based on Alternative Dispute Resolution Covid-19 grant award</i>
Special Education Local Plan Area (SELPA)	\$ (18,389)	<i>Reducing budget based on Title II award</i>
	<u>\$ (28,168)</u>	
C <u>Other State Revenues (8300-8599)</u>	<u>\$ -</u>	
D <u>Other Local Revenues (8600-8799)</u>		
Special Education Local Plan Area (SELPA)	\$ 12,427	<i>Adjusting budget based on 20-21 facilities calculations</i>
	<u>\$ 12,427</u>	
E <u>Certificated Salaries (1000-1999)</u>		
Regional Occupation Program (ROP)	\$ 62,625	<i>Increasing budget for ROP Coordinator position</i>
	<u>\$ 62,625</u>	
F <u>Classified Salaries (2000-2999)</u>		
County Office	\$ 1,689	<i>Adjusting budget to match actuals</i>
	<u>\$ 1,689</u>	
G <u>Employee Benefits (3000-3999)</u>		
County Office	\$ (1,689)	<i>Adjusting budget to match actuals</i>
Regional Occupation Program (ROP)	\$ 12,669	<i>Increasing budget for ROP Coordinator position</i>
	<u>\$ 10,980</u>	
H <u>Books and Supplies (4000-4999)</u>		
County Office	\$ 22,610	<i>Establishing budget for Learning Loss Mitigation Funds and increasing budget for technology purchases</i>
One Stop	\$ (7,210)	<i>Adjusting budget to match actuals</i>
Student Support and Outreach (SSO)	\$ 4,250	<i>Adjusting budget to match actuals</i>
Feather River Academy (FRA)	\$ 4,500	<i>Increasing budget for technology purchases</i>
Infant Program	\$ 5,362	<i>Increasing budget for technology purchases</i>
Various departments	\$ (97)	<i>Miscellaneous Adjustments</i>
	<u>\$ 29,415</u>	
I <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ 5,212	<i>Adjusting budget to match actuals</i>
Special Education	\$ (1,736)	<i>Adjusting budget to match actuals</i>
One Stop	\$ 12,790	<i>Adjusting budget to match actuals</i>
Student Support and Outreach (SSO)	\$ 4,671	<i>Adjusting budget to match actuals</i>
Regional Occupation Program (ROP)	\$ 49,819	<i>Increasing budget for Colusa Farm to Fork and virtual job shadow</i>
Feather River Academy (FRA)	\$ (13,224)	<i>Reducing budget based on Title II award</i>
Special Education Local Plan Area (SELPA)	\$ (21,767)	<i>Reducing budget based on Alternative Dispute Resolution Covid-19 grant award</i>
Infant Program	\$ 1,736	<i>Adjusting budget to match actuals</i>
Medi-Cal Administrative Activities (MAA)	\$ 1,596	<i>Adjusting budget to match actuals</i>
	<u>\$ 39,097</u>	

Explanation of Differences
Net Change in Current Year Budget March Board Report
02/01/21-03/15/21

	<u>Amount</u>	<u>Explanation of Differences</u>
J <u>Capital Outlay (6000-6999)</u>		
County Office	\$ (22,622)	<i>Adjusting budget for E-Rate and Calnet</i>
	<u>\$ (22,622)</u>	
K <u>Other Outgo (7100 - 7299)</u>		
Special Education Local Plan Area (SELPA)	\$ 12,427	<i>Adjusting budget based on 20-21 facilities calculations</i>
	<u>\$ 12,427</u>	
L <u>Direct Support / Indirect (7300-7399)</u>		
County Office	\$ (15,325)	<i>Adjusting ROP Budget to cover estimated actuals</i>
Student Support and Outreach (SSO)	\$ 1,079	<i>Adjusting budget to match actuals</i>
Regional Occupation Program (ROP)	\$ 15,426	<i>Adjusting budget to cover estimated actuals</i>
Feather River Academy (FRA)	\$ (1,055)	<i>Reducing budget based on Title II award</i>
Special Education Local Plan Area (SELPA)	\$ (1,984)	<i>Reducing budget based on Alternative Dispute Resolution Covid-19 grant award</i>
Various departments	\$ 458	<i>Miscellaneous Adjustments</i>
	<u>\$ (1,401)</u>	
M <u>Debt Services (7400 - 7499)</u>		
	<u>\$ -</u>	
N <u>Transfers In (8910-8979)</u>		
	<u>\$ -</u>	
O <u>Transfers Out (7610-7629)</u>		
	<u>\$ -</u>	
P <u>Contributions (8980-8999)</u>		
	<u>\$ -</u>	
Net Change in Current Year Budget	\$ (147,951)	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of February 28, 2021 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

March 3, 2021

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for February 28, 2021

Following is the Sutter County Investment Portfolio report as of February 28, 2021. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2021.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$274,203,608 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$264,852,463 with \$39,979,616 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1166 days.

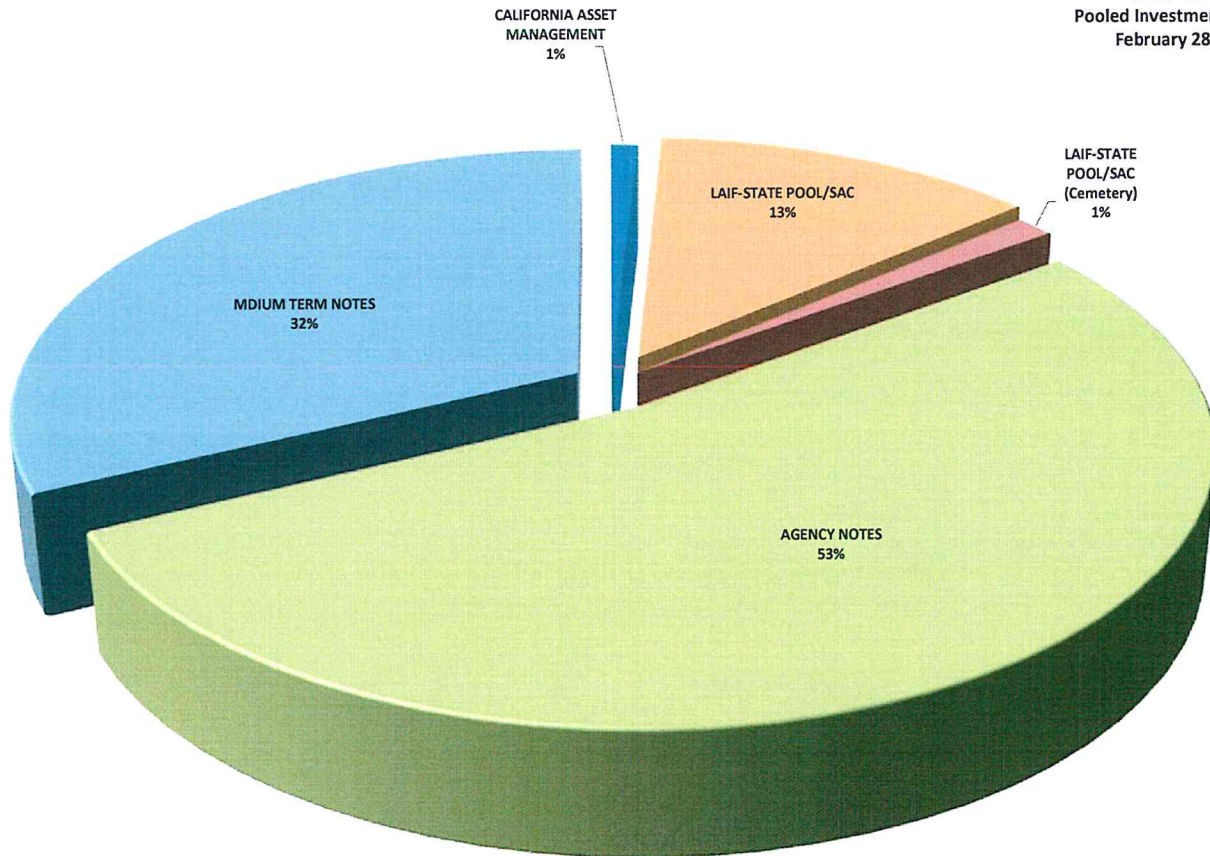
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A blue ink signature of Steven L. Harrah, CPA, is written over a horizontal line. The signature is cursive and stylized.

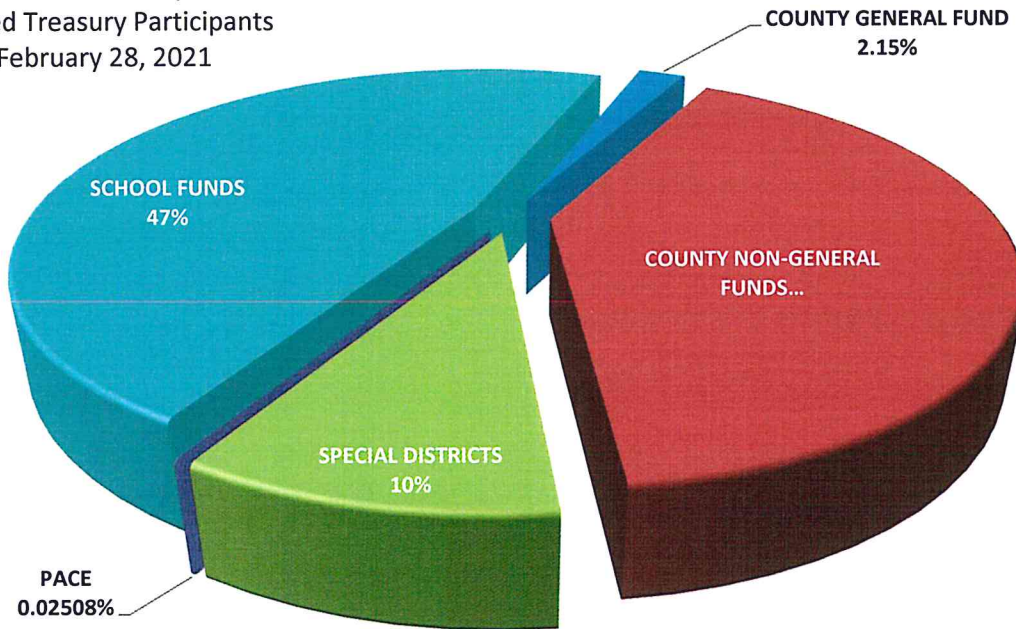
Steven L. Harrah, CPA
Treasurer and Tax Collector

Sutter County
Pooled Investment Portfolio
February 28, 2021



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$2,406,783.26	0.91%	0.92%	1	0.10%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	34,202,189.71	12.91%	13.08%	1	0.46%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,370,643.45	1.27%	-	1	0.46%
MEDIUM TERM NOTES	84,750,450.36	32.00%	32.41%	1,088	1.60%
AGENCY NOTES	<u>140,122,396.35</u>	<u>52.91%</u>	<u>53.59%</u>	<u>1,444</u>	<u>0.69%</u>
TOTAL MANAGED INVESTMENTS	\$264,852,463.13	100.00%		1,245	1.05%
LESS: LAIF FUNDS NOT POOLED	<u>3,370,643.45</u>	<u>1.27%</u>			
TOTAL POOLED INVESTMENTS	<u>\$261,481,819.68</u>	<u>98.73%</u>	<u>100.00%</u>	<u>1,244</u>	<u>1.05%</u>

Sutter County
Pooled Treasury Participants
February 28, 2021



The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business February 28, 2021 pool participants' cash and investment balances consisted of the following:

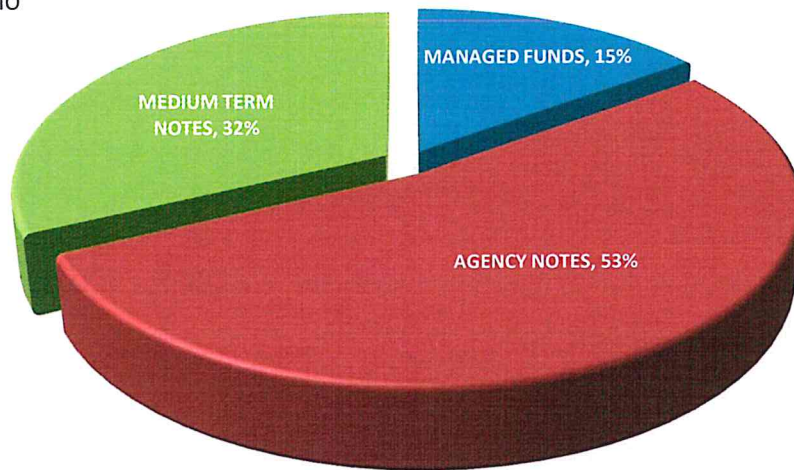
COUNTY GENERAL FUND	2.15%
COUNTY NON-GENERAL FUNDS	40.78.%
SPECIAL DISTRICTS	9.82%
SCHOOL FUNDS	47.24%

The pooled portfolio is comprised of three major classes of assets. At February 28, 2021 agency notes made up 53%, medium term notes represented 32% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 15%.

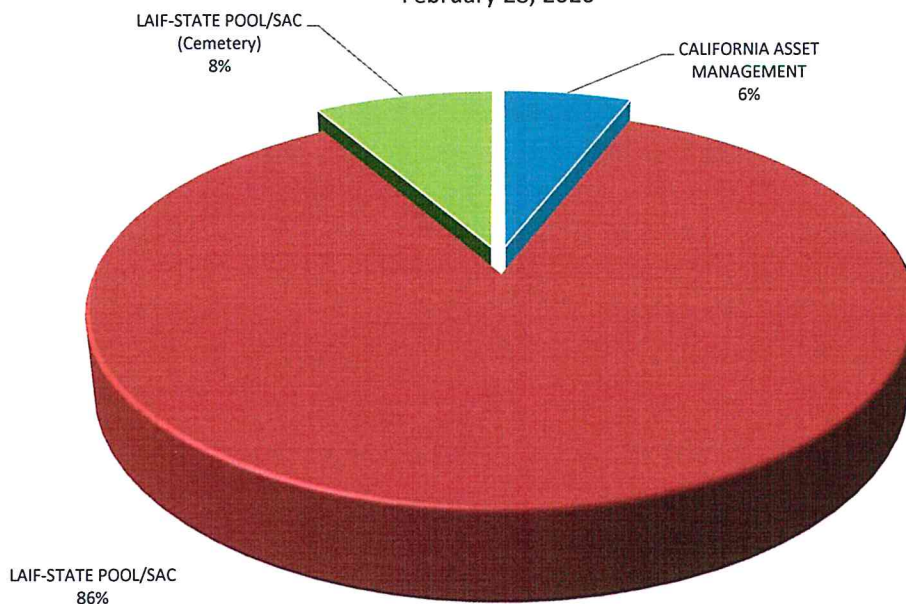
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

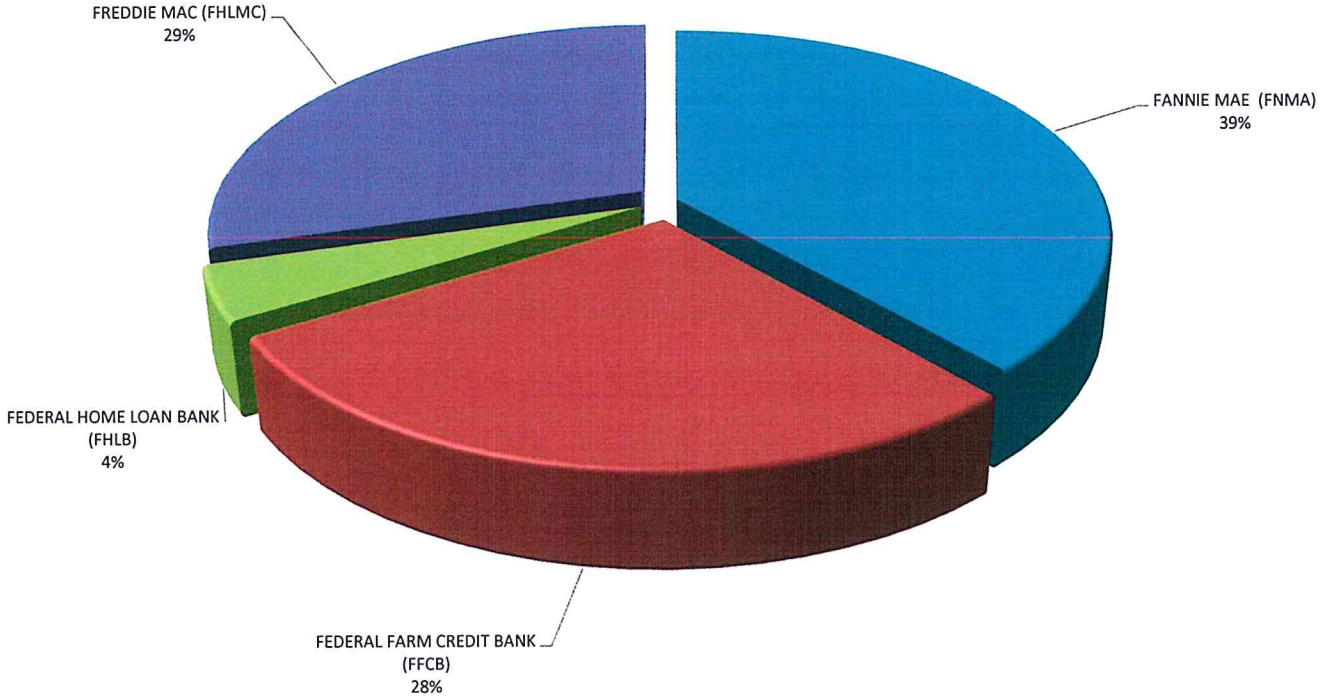
SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
FEBRUARY 28, 2021



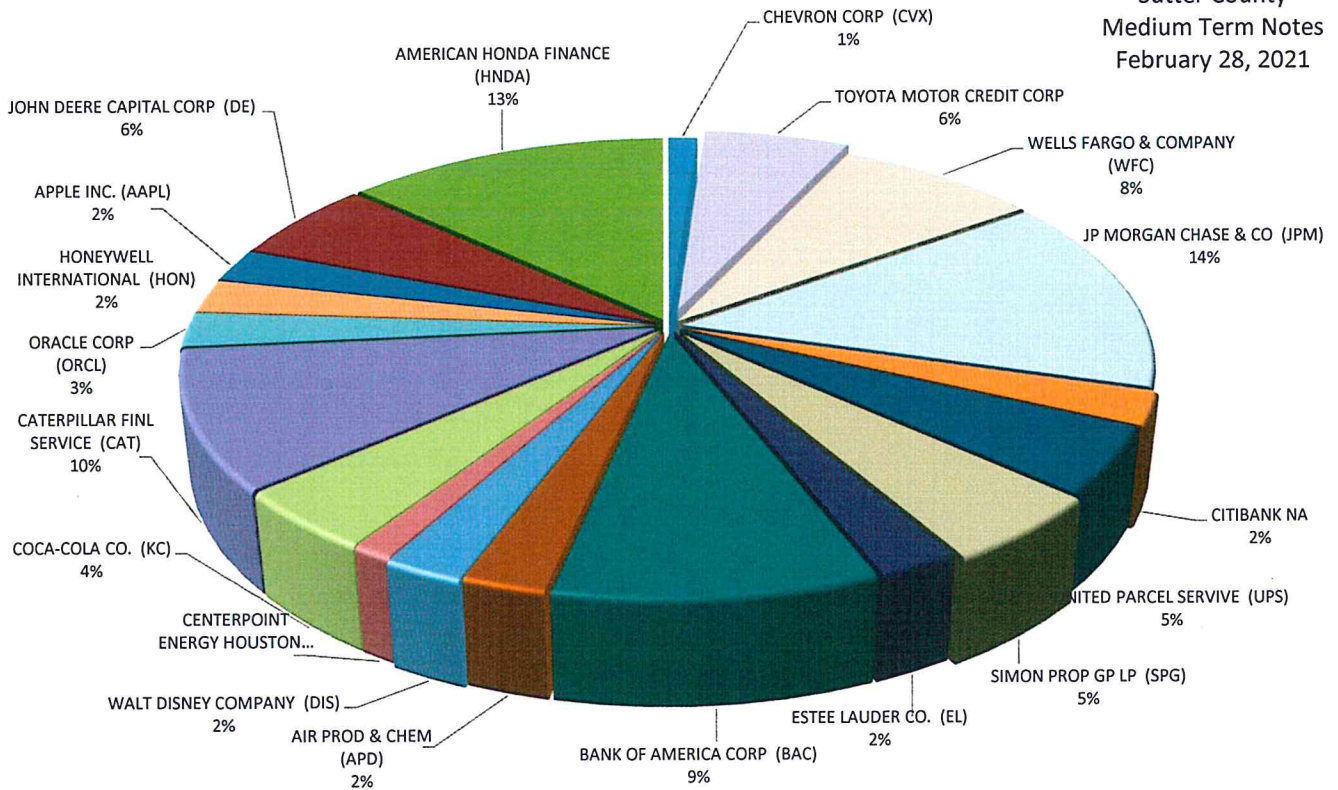
Sutter County
Managed Funds
February 28, 2020



Sutter County
Agency Notes
February 28, 2021

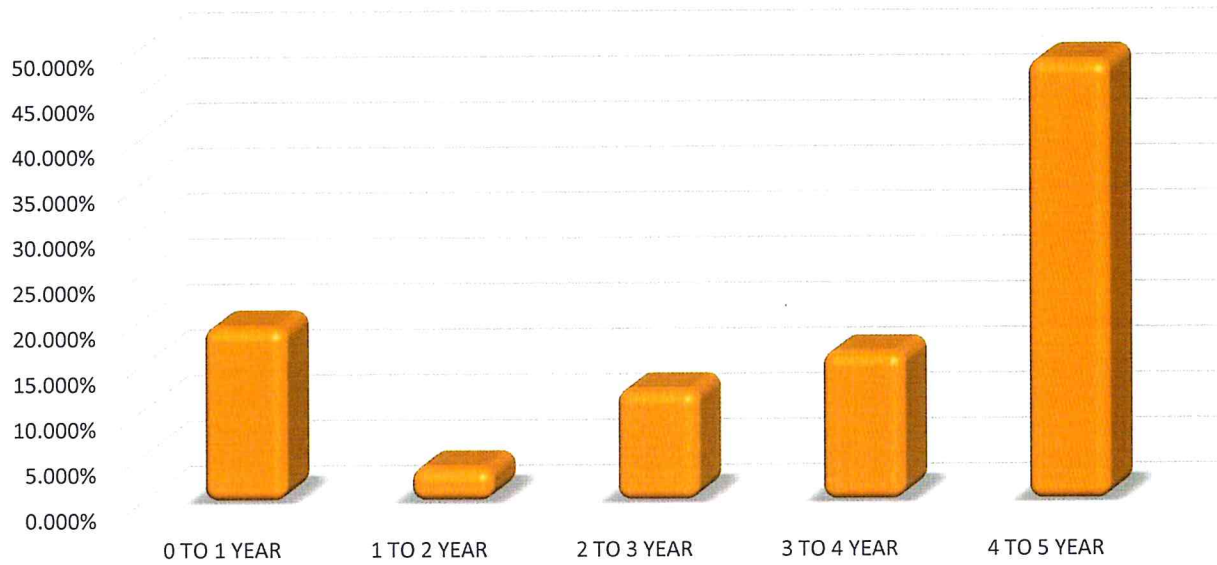


Sutter County
Medium Term Notes
February 28, 2021



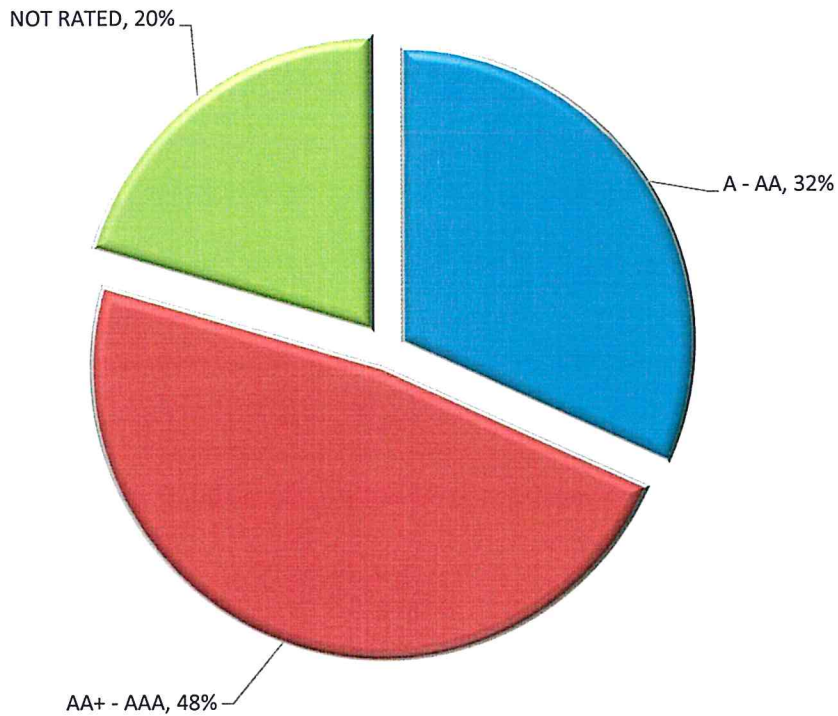
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
February 28, 2021



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
February 28, 2021



**SUTTER COUNTY
INVESTMENT PORTFOLIO
February 28, 2021**



						DATE	DATE	TOTAL		
TREASURY								DAYS		
<u>NUMBER</u>	<u>INSTITUTION/BRANCH</u>	<u>CUSIP</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>INVESTED</u>	<u>MATURES</u>	<u>INVESTED</u>	<u>CURRENT</u>	<u>RATE</u>
MANAGED FUNDS									<u>YIELD</u>	<u>RATE</u>
2021-00A	CALIFORNIA ASSET MANAGEMENT	0	2,406,783.26	2,406,783.26	2,406,783.26	N/A	N/A	1	0.10000%	0.10000%
2021-00B	LAIF-STATE POOL/SAC	0	34,202,189.71	34,202,189.71	34,202,189.71	N/A	N/A	1	0.45800%	0.45800%
2021-00C	LAIF-STATE POOL/SAC (Cemetery)	0	<u>3,370,643.45</u>	<u>3,370,643.45</u>	<u>3,370,643.45</u>	N/A	N/A	1	0.45800%	0.45800%
TOTAL MANAGED FUNDS			39,979,616.42	39,979,616.42	39,979,616.42					
AGENCIES NOTES										
2020-044	FEDERAL HOME LOAN BANK (FHLB)	3130AJFB0	1,000,000.00	1,000,320.00	1,000,000.00	03/25/20	03/25/24	1,461	1.19962%	1.20000%
2020-110	FEDERAL HOME LOAN BANK (FHLB)	3130AJSF7	1,000,000.00	991,430.00	1,000,000.00	07/08/20	01/08/25	1,645	0.65562%	0.65000%
20219	FEDERAL HOME LOAN BANK (FHLB)	3130AKJR8	4,000,000.00	3,934,040.00	4,000,000.00	12/16/20	12/16/25	1,826	0.57956%	0.57000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,997,629.24	4,050,040.00	4,000,000.00	11/29/16	11/29/21	1,826	1.73825%	1.76000%
2020-159	FEDERAL FARM CREDIT BANK (FFCB)	3133EL4W1	3,996,259.91	3,930,680.00	4,000,000.00	09/04/20	08/25/25	1,816	0.62076%	0.61000%
2020-045	FEDERAL FARM CREDIT BANK (FFCB)	3133ELUT9	3,125,000.00	3,127,562.50	3,125,000.00	03/26/20	03/26/25	1,826	1.29893%	1.30000%
2020-047	FEDERAL FARM CREDIT BANK (FFCB)	3133ELVA9	2,000,000.00	2,001,780.00	2,000,000.00	04/01/20	04/01/24	1,461	1.19893%	1.20000%
2020-125/135	FEDERAL FARM CREDIT BANK (FFCB)	3133ELX25	7,998,136.87	8,000,080.00	8,000,000.00	07/29/20	01/22/24	1,272	0.47000%	0.47000%
2020-169	FEDERAL FARM CREDIT BANK (FFCB)	3133EMBE1	1,999,072.16	1,996,560.00	2,000,000.00	09/30/20	03/28/24	1,275	0.30052%	0.30000%
20196	FEDERAL FARM CREDIT BANK (FFCB)	3133EMGF3	1,998,552.86	1,994,240.00	2,000,000.00	11/16/20	05/16/24	1,277	0.35101%	0.35000%
20208	FEDERAL FARM CREDIT BANK (FFCB)	3133EMHL9	1,999,805.13	1,998,800.00	2,000,000.00	12/03/20	11/30/23	1,092	0.31019%	0.31000%
20204	FEDERAL FARM CREDIT BANK (FFCB)	3133EMJC7	4,000,000.00	3,931,840.00	4,000,000.00	12/01/20	12/01/25	1,826	0.56971%	0.56000%
20217	FEDERAL FARM CREDIT BANK (FFCB)	3133EMKT8	4,000,000.00	3,936,160.00	4,000,000.00	12/17/20	12/17/25	1,826	0.54876%	0.54000%
20227	FEDERAL FARM CREDIT BANK (FFCB)	3133EMLR1	4,000,000.00	3,924,360.00	4,000,000.00	12/24/20	12/23/25	1,825	0.50964%	0.50000%
2019-158	FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,012,360.00	3,000,000.00	12/23/19	12/23/24	1,827	1.79261%	1.80000%
2020-002	FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,042,200.00	4,000,000.00	01/10/20	01/10/25	1,827	1.78121%	1.80000%
2020-179	FREDDIE MAC (FHLMC)	3134GW4Z6	4,000,000.00	3,921,840.00	4,000,000.00	10/27/20	10/27/25	1,826	0.55076%	0.54000%
2020-141	FREDDIE MAC (FHLMC)	3134GWKL9	2,000,000.00	1,987,680.00	2,000,000.00	08/12/20	08/12/25	1,826	0.60372%	0.60000%
2020-161	FREDDIE MAC (FHLMC)	3134GWP75	2,000,000.00	1,995,800.00	2,000,000.00	09/23/20	09/23/25	1,826	0.62632%	0.62500%
2020-168	FREDDIE MAC (FHLMC)	3134GWWS1	2,000,000.00	1,984,240.00	2,000,000.00	09/30/20	09/30/25	1,826	0.50397%	0.50000%
20197	FREDDIE MAC (FHLMC)	3134GXCH5	4,000,000.00	3,932,720.00	4,000,000.00	11/25/20	11/25/25	1,826	0.61026%	0.60000%
20198	FREDDIE MAC (FHLMC)	3134GXCS1	4,000,000.00	3,960,400.00	4,000,000.00	11/25/20	11/25/25	1,826	0.63125%	0.62500%
20201	FREDDIE MAC (FHLMC)	3134GXDM3	4,000,000.00	3,935,160.00	4,000,000.00	12/01/20	12/01/25	1,826	0.63022%	0.62500%
20218	FREDDIE MAC (FHLMC)	3134GXJH8	4,000,000.00	3,994,760.00	4,000,000.00	12/29/20	12/29/23	1,095	0.22029%	0.22000%
20221	FREDDIE MAC (FHLMC)	3134GXJJ4	4,000,000.00	3,984,760.00	4,000,000.00	12/28/20	06/28/24	1,278	0.32122%	0.32000%
20222	FREDDIE MAC (FHLMC)	3134GXJK1	4,000,000.00	3,982,560.00	4,000,000.00	12/30/20	09/30/24	1,370	0.36158%	0.36000%
20228	FANNIE MAE (FNMA)	3135G05X7	1,996,317.18	1,969,920.00	2,000,000.00	12/24/20	08/25/25	1,705	0.38073%	0.37500%
2020-180	FANNIE MAE (FNMA)	3135G06B4	2,000,000.00	1,979,460.00	2,000,000.00	10/22/20	10/22/25	1,826	0.56581%	0.56000%
20212	FANNIE MAE (FNMA)	3135G06K4	2,000,000.00	1,984,020.00	2,000,000.00	12/17/20	12/17/25	1,826	0.65524%	0.65000%
20231	FANNIE MAE (FNMA)	3135G06Q1	6,011,993.43	5,946,360.00	6,000,000.00	12/30/20	12/30/25	1,826	0.64577%	0.64000%
20210	FANNIE MAE (FNMA)	3135GA6J5	2,000,000.00	1,998,760.00	2,000,000.00	12/07/20	12/07/23	1,095	0.32020%	0.32000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
February 28, 2021**



TREASURY						DATE	DATE	TOTAL DAYS	CUKKNENI	
NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	MATURES	INVESTED	YIELD	RATE
20224	FANNIE MAE (FNMA)	3135GAC25	4,000,000.00	3,985,200.00	4,000,000.00	12/24/20	09/24/24	1,370	0.31115%	0.31000%
2020-185	FANNIE MAE (FNMA)	3136G46K4	4,000,000.00	3,957,160.00	4,000,000.00	10/28/20	07/28/25	1,734	0.50541%	0.50000%
20190	FANNIE MAE (FNMA)	3136G46N8	4,000,000.00	3,965,480.00	4,000,000.00	11/02/20	10/29/25	1,822	0.60522%	0.60000%
2020-137	FANNIE MAE (FNMA)	3136G4C43	4,000,000.00	3,981,920.00	4,000,000.00	08/14/20	08/14/25	1,826	0.65295%	0.65000%
2020-136	FANNIE MAE (FNMA)	3136G4D75	4,000,000.00	3,974,400.00	4,000,000.00	07/30/20	07/29/25	1,825	0.60386%	0.60000%
2020-134	FANNIE MAE (FNMA)	3136G4G31	4,000,000.00	3,983,040.00	4,000,000.00	07/30/20	07/20/25	1,816	0.65277%	0.65000%
2020-140	FANNIE MAE (FNMA)	3136G4G98	2,000,000.00	1,983,160.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56476%	0.56000%
2020-149	FANNIE MAE (FNMA)	3136G4H71	1,999,629.57	1,977,640.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50565%	0.50000%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,044,240.00	2,000,000.00	03/29/17	03/29/22	1,826	2.12304%	2.17000%
2020-150	FANNIE MAE (FNMA)	3136G4N74	2,000,000.00	1,982,780.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56486%	0.56000%
2020-155	FANNIE MAE (FNMA)	3136G4X32	2,000,000.00	1,987,420.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60380%	0.60000%
2020-103	FANNIE MAE (FNMA)	3136G4XE8	2,000,000.00	2,001,640.00	2,000,000.00	06/22/20	12/22/23	1,278	0.51957%	0.52000%
2020-123	FANNIE MAE (FNMA)	3136G4ZR7	4,000,000.00	3,998,840.00	4,000,000.00	07/21/20	07/21/25	1,826	0.70020%	0.70000%
TOTAL AGENCY NOTES			140,122,396.35	139,253,812.50	140,125,000.00					
MEDIUM TERM NOTES										
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,084,668.88	2,168,360.00	2,000,000.00	12/10/19	07/31/24	1,695	3.08989%	3.35000%
20230	AMERICAN HONDA FINANCE (HNDA)	02665WDL2	4,088,798.55	4,021,920.00	4,000,000.00	12/28/20	07/08/25	1,653	1.19346%	1.20000%
2020-166/176	AMERICAN HONDA FINANCE (HNDA)	02665WDN8	7,028,503.66	6,952,610.00	7,000,000.00	09/24/20	09/10/25	1,812	1.00682%	1.00000%
20220	APPLE INC. (AAPL)	037833DT4	2,055,279.15	2,016,400.00	2,000,000.00	12/16/20	05/11/25	1,607	1.11585%	1.12500%
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,996,046.38	3,922,400.00	4,000,000.00	12/10/20	11/25/25	1,811	0.66286%	0.65000%
20211	BANK OF AMERICA CORP (BAC)	06048WK58	4,000,000.00	3,957,040.00	4,000,000.00	12/18/20	12/18/23	1,095	0.40434%	0.40000%
20223	CATERPILLAR FINL SERVICE (CAT)	14912L5X5	2,192,806.45	2,180,280.00	2,000,000.00	12/16/20	11/24/23	1,073	3.43993%	3.75000%
2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,142,849.07	2,171,160.00	2,000,000.00	05/01/20	06/09/24	1,500	3.03985%	3.30000%
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,038,295.38	3,948,160.00	4,000,000.00	12/28/20	11/13/25	1,781	0.81050%	0.80000%
2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	1,002,680.00	1,000,000.00	12/10/19	06/01/21	539	1.84506%	1.85000%
2017-002	CHEVRON CORP (CVX)	166764BG4	999,367.10	1,002,260.00	1,000,000.00	01/09/17	05/16/21	1,588	2.09526%	2.10000%
2019-022	CITIBANK NA	17325FAR9	2,002,202.92	2,003,580.00	2,000,000.00	02/15/19	07/23/21	889	0.78634%	0.77913%
2020-078	COCA-COLA CO. (KC)	191216CN8	3,702,978.29	3,710,626.50	3,431,000.00	05/01/20	03/25/25	1,789	2.72769%	2.95000%
20209	JOHN DEERE CAPITAL CORP (DE)	24422EVH9	1,008,858.88	1,009,280.00	1,000,000.00	12/04/20	07/05/23	943	0.69356%	0.70000%
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,760.00	3,928,640.00	4,000,000.00	02/01/21	01/15/26	1,809	0.71271%	0.50000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,985,377.41	2,074,260.00	2,000,000.00	12/10/19	08/30/24	1,725	1.68735%	1.75000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,004,313.47	2,098,460.00	2,000,000.00	12/10/19	12/01/24	1,818	1.90616%	2.00000%
2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,041,692.02	2,038,900.00	2,000,000.00	06/04/20	06/01/25	1,823	1.32424%	1.35000%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,998,360.71	4,006,760.00	4,000,000.00	11/23/18	06/18/22	1,303	0.84495%	1.53270%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	4,007,880.00	4,000,000.00	11/19/19	11/27/24	1,835	2.29548%	2.30000%
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,937,780.00	2,000,000.00	08/28/20	08/28/25	1,826	0.77408%	0.75000%
20225	JP MORGAN CHASE & CO (JPM)	48128GY53	2,000,000.00	1,966,660.00	2,000,000.00	12/22/20	12/22/25	1,826	0.83899%	0.82500%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
February 28, 2021**



TREASURY						DATE	DATE	TOTAL DAYS	CURRENT	
<u>NUMBER</u>	<u>INSTITUTION/BRANCH</u>	<u>CUSIP</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>INVESTED</u>	<u>MATURES</u>	<u>INVESTED</u>	<u>YIELD</u>	<u>RATE</u>
2020-093	ORACLE CORP (ORCL)	68389XBT1	2,122,067.22	2,113,620.00	2,000,000.00	06/01/20	04/01/25	1,765	2.36561%	2.50000%
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,192,163.30	4,321,240.00	4,000,000.00	11/01/19	02/01/24	1,553	3.47123%	3.75000%
2020-079	TOYOTA MOTOR CREDIT CORP	89236TDK8	2,048,184.74	2,095,020.00	2,000,000.00	05/01/20	10/18/23	1,265	2.14795%	2.25000%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,989,480.00	2,000,000.00	08/03/17	06/26/22	1,788	0.50365%	0.46788%
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	999,910.00	1,000,000.00	05/22/18	04/26/21	1,070	0.41529%	0.41475%
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,017,876.78	4,209,080.00	4,000,000.00	11/01/19	09/01/24	1,766	2.09072%	2.20000%
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,001,320.00	2,000,000.00	06/07/16	06/07/21	1,826	1.22457%	1.99888%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,993,260.00	2,000,000.00	06/27/17	06/27/22	1,826	0.95422%	0.93325%
2020-074	WELLS FARGO & COMPANY (WFC)	95001D6U9	1,000,000.00	1,005,290.00	1,000,000.00	04/30/20	04/30/23	1,095	2.13869%	2.15000%
2020-075	WELLS FARGO & COMPANY (WFC)	95001D6W5	<u>2,000,000.00</u>	<u>2,010,100.00</u>	<u>2,000,000.00</u>	04/30/20	04/30/25	<u>1,826</u>	<u>2.48744%</u>	<u>2.50000%</u>
TOTAL MEDIUM TERM NOTES			<u>84,750,450.36</u>	<u>84,864,416.50</u>	<u>83,431,000.00</u>					
TOTAL POOL INVESTMENTS			<u>264,852,463.13</u>	<u>264,097,845.42</u>	<u>263,535,616.42</u>		AVERAGE	<u>1,555</u>	<u>1.04527%</u>	<u>1.08282%</u>

Transactions
For the Month ended

February 28, 2021

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate / COUPON	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
21009	1627123	2/1/2021	LAIF	LAIF	0.5400%		7,000,000.00		
21010	STMT	2/1/2021	CAMP	CAMP	0.1200%	244.10			244.10
21011	1627336	2/4/2021	LAIF	LAIF	0.5400%		2,500,000.00		
21012	1627354	2/4/2021	LAIF	LAIF	0.5400%		2,000,000.00		
21013	1627804	2/12/2021	LAIF	LAIF	0.4580%		10,000,000.00		
21014	1627939	2/16/2021	LAIF	LAIF	0.4580%		6,000,000.00		
21015	1628029	2/17/2021	LAIF	LAIF	0.4580%		3,500,000.00		
21016	1667976	2/18/2021	LAIF	LAIF	0.4580%		4,000,000.00		
21017	1668405	2/25/2021	LAIF	LAIF	0.4580%		3,000,000.00		
21018	1628670	2/26/2021	LAIF	LAIF	0.4580%	6,000,000.00			
						<u>6,000,244.10</u>	<u>38,000,000.00</u>		<u>244.10</u>

PURCHASES/SALES/CALLS/MATURITIES

21008	24422EVK2	2/1/2021	WEDEBUSH	JOHN DEERE CAPITAL CORP (DE)	0.7000%	3,999,760.00			
2020-108	3133ELN75	2/9/2021	CALL	FEDERAL FARM CREDIT BANK (FFCB)	0.2300%		4,000,000.00		1,175.56
2019-025	949746SP7	2/11/2021	CALL	WELLS FARGO & CO. (WFC)	1.1436%		4,012,690.83		11,436.00
						<u>3,999,760.00</u>	<u>8,012,690.83</u>	<u>0.00</u>	<u>12,611.56</u>

COUPONS

2019-144	009158AV8	2/1/2021		AIR PRODS & CHEMS (ADP)	3.3500%				33,500.00
2020-134	3136G431	2/1/2021		FANNIE MAE (FNMA)	0.6500%				13,000.00
2019-123	828807CR6	2/1/2021		SIMON PROP GP LP (SPG)	3.7500%				75,000.00
2020-141	3134GWKL9	2/12/2021		FEDERAL HOME LN MTG	0.6000%				6,000.00
2020-140	3136G4G98	2/12/2021		FEDERAL NATL MTG	0.5600%				5,600.00
2020-137	3136G4C43	2/16/2021		FANNIE MAE (FNMA)	0.6500%				13,000.00
2020-149	3136G4H71	2/18/2021		FEDERAL NATL MTG	0.5000%				5,000.00
2020-150	3136G4N74	2/22/2021		FANNIE MAE (FNMA)	0.5600%				5,600.00
2020-159	3133EL4W1	2/25/2021		FEDERAL FARM CREDIT BANK (FFCB)	0.6100%				12,200.00
20228	3135G05X7	2/25/2021		FANNIE MAE (FNMA)	0.3750%				3,708.34
20215	06048WK41	2/25/2021		BANK OF AMERICAN (BAC)	0.6500%				6,500.00
2020-155	3136G4X32	2/26/2021		FANNIE MAE (FNMA)	0.6000%				6,000.00
				Total coupons from bonds					<u>185,108.34</u>
				Total coupons received this period					<u>197,964.00</u>

Total portfolio activity	<u>10,000,004.10</u>	<u>46,012,690.83</u>	<u>0.00</u>
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Reconciliation

Total Change due to activity		(36,012,686.73)
Net accretion and amortization of premiums and discounts		
Portfolio balance	January 31, 2021	<u>300,865,149.86</u>
Total Pool Portfolio	February 28, 2021	<u>264,852,463.13</u>

BOARD AGENDA ITEM: Facilities Update

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

A monthly update on facilities will be presented to the Board.

Agenda Item No. 10.0

BOARD AGENDA ITEM: Public Hearing to Sunshine Bargaining Proposal for 2020-2021 Negotiations of Sutter County Superintendent of Schools with the California Schools Employee Association Local Chapter 634 (CSEA)

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

Pursuant to Government Code Section 3547, the initial negotiations proposals of the employer shall be “sunshined” for public comment.

Sutter County Superintendent of Schools is presenting a proposal for the 2020-2021 school year for sunshining.

SUTTER COUNTY BOARD OF EDUCATION

NOTICE OF PUBLIC HEARING

Participation Available Via Teleconference

<https://us02web.zoom.us/j/81427290948>
[Meeting ID: 814 2729 0948](#)

One tap mobile:
US: +1 669 900 6833 or +1 253 215 8782

The Sutter County Board of Education hereby gives notice that a Public Hearing will be held as follows:

TOPIC OF HEARING:

Sunshine 2020-2021 Initial Bargaining Proposals – Sutter County Superintendent of Schools for CSEA Chapter 634 (classified)

HEARING DATE: April 14, 2021

TIME: 5:30 p.m.

LOCATION: Board Room
Sutter County Superintendent of Schools
970 Klamath Lane
Yuba City, CA 95993

Copies of the proposals are available for review at the Superintendent of Schools Office.

For additional information, contact Superintendent Tom Reusser, Sutter County Superintendent of Schools, 970 Klamath Lane, Yuba City, California. (530) 822-2900

Posted: 4/5/21

**SUTTER COUNTY SUPERINTENDENT OF SCHOOLS
("Superintendent")**

AND

**CALIFORNIA SCHOOLS EMPLOYEE ASSOCIATION,
LOCAL CHAPTER 634 ("CSEA")**

2020/2021 SUNSHINE PROPOSAL

It is the intent of the Sutter County Superintendent of Schools to open Negotiations with the California Schools Employee Association Local Chapter 634 (CSEA) for the contract commencing July 1, 2020. As a "full book" year, we will be reviewing all Articles, appropriate appendices, and addendums.

SUTTER COUNTY SUPERINTENDENT OF SCHOOLS
"Superintendent"

DATE

BOARD AGENDA ITEM: Long Range Facilities Master Plan – Table of Contents review

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Eric Hall & Associates

SUBMITTED BY:

James Peters, SCSOS FMOF

PRESENTING TO BOARD:

Bob Nicholson, EH&A
James Peters, SCSOS FMOF

BACKGROUND AND SUMMARY INFORMATION:

Introduce the Facilities Master Plan progress with a review of the table of contents
Discussion as to the level and extent of involvement the Board would like to have with the
document, and a means to accomplish their collaboration goals.

Table of Contents

SECTION 1: INTRODUCTION.....	3
Purpose	3
Executive Summary	3
The Master Plan Development Process	4
Facility Funding Alternatives.....	4
Recommendations/Next Steps	4
Updating of the Long Range Facilities Master Plan	5
Board of Trustees.....	5
Mission.....	5
Vision.....	6
Collective Commitments.....	6
Goals	6
Roles of the Sutter County Board of Education.....	7
Organizational Structure.....	8
SECTION 2: NATURE OF THE SUTTER COUNTY SUPERINTENDENT OF SCHOOLS.....	9
Historical Background – Community and SCSOS	9
SECTION 3: EDUCATIONAL SPECIFICATIONS.....	9
Educational Programming	9
Professional Development	10
Performance Evaluation.....	10
The Educational Program and Facilities Planning.....	10
Educational Environment.....	10
Special Education.....	11
Educational Specifications.....	11
SECTION 4: DEMOGRAPHICS	12
Student Population	12
Data Collection	12
General Information.....	13
SECTION 5: IMPLEMENTATION PLAN.....	17
Funding	17
Redevelopment Tax Increment	17

Certificates of Participation 18
Potential SCSOS Participation in the State’s School Facility Program..... 18
Funding for the School Facility Program 18
Suggested Plan for Updating the School Facilities MasterPlan 20
SECTION 6 APPENDICIES 21

DRAFT

BOARD AGENDA ITEM: Williams Visits

BOARD MEETING DATE: April 14, 2021

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Kristi Johnson

Reports/Presentation

SUBMITTED BY:

Information

Brian Gault

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Brian Gault and Kristi Johnson

BACKGROUND AND SUMMARY INFORMATION:

California Education Code Section 1240 (Williams Legislation) requires that the county superintendent visit schools identified in our county and report to you the results of the visit. This report primarily concerns the visit to Bridge Street, King Avenue and Park Avenue Elementary (YCUSD), and Luther Elementary (LOUSD). These schools are in Deciles 1-3 from the 2012 cohort and are designated for review according to the Williams Settlement. Also included in this report is the information regarding our review of Feather River Academy.

EC Section 1241 of SB 820 modified the process and timelines for Williams Visitations during the 2020/21 school year. A summary of this legislation will be provided.

Sutter County Superintendent of Schools
Board Meeting
April 14, 2021
Williams Compliance

California Education Code Section 1240 requires that the county superintendent visit schools identified in our county and report to you the results of the visit. This report primarily concerns the visit to Bridge Street Elementary, King Avenue Elementary, Park Avenue Elementary, and Luther Elementary. These schools are in Deciles 1-3 and are designated for review according to the Williams Settlement.

Due to the COVID 19 Pandemic, SB 820 added EC Section 1241, which permits COEs to rely on other information, including school administrator and teacher surveys, in order to obtain information required for the annual report. The annual physical site inspection is also waived during the period that in-person instruction is not being offered.

The purpose of the visits as specified in California Education Code 1240 was to ensure:

1. That students have access to "sufficient instructional materials in four core subject areas (English language arts, mathematics, history/social science, science) and, as appropriate, science laboratory equipment, foreign languages, and health;
2. To assess compliance with facilities maintenance to determine the condition of a facility that "poses an emergency or urgent threat to the health or safety of pupils or staff; and
3. To determine if the school has provided accurate data for the annual school accountability report card related to instructional materials and facilities maintenance.

The law further requires that the county superintendent annually monitor and review:

1. Teacher assignments in Decile 1-3 schools.

A basic definition of terms follows:

- "Sufficient instructional materials" means every pupil, including English language learners, has a textbook in the four core areas to use in class and to take home each night to complete required homework assignments.
- "Facilities standards" means that each school district who receives state funding for facilities is required to establish a facilities inspection program and to ensure that each of the schools is maintained in good repair.
- "Good repair" is defined as maintaining schools that are clean, safe and functional.